

## MEDIA RELEASE

### India is the new China: Australian ETF investors set to capitalise

- Australia's first India equities ETF (ASX code: NDIA) set for launch next month
- World's sixth-largest economy undergoes remarkable transformation, tipped to achieve growth of 7.3%
- ETF Securities provides unique access for local investors to major global stocks trading on National Stock Exchange of India

**SYDNEY, April 16** – ETF Securities has partnered with one of the biggest asset managers in India and is poised to give Australian investors unique access to the burgeoning Indian economy.

The launch of ETF Securities' latest Exchange Traded Fund (ASX code: NDIA) is just around the corner and comes as more than 900 million eligible voters head to the polls in India.

"The elections now underway in India underscore the huge numbers we are dealing with when it comes to the Indian economy, an investment opportunity we will soon be putting within easy reach of Australian investors," said Kris Walesby, Head of ETF Securities Australia, the country's only independent and locally-owned ETF provider. Founded by entrepreneur and philanthropist Graham Tuckwell, ETF Securities offers funds ranging across local and international share markets and sectors including robotics, biotechnology and commodities.

"India has a US\$2.6 trillion-dollar economy that is home to iconic companies like Tata and Infosys," Mr Walesby said. "Its transformation to a services-led economy has driven innovation and efficiencies and the rise of a wealthier consumer."

"Even with the challenges it now faces, we still think the Indian economy can register annual growth rates of as much as seven per cent, putting it at the head of the pack among major economies," Mr Walesby added.

However, India's markets remain difficult to access for foreign investors. "Dealing with all the red tape probably explains why no-one else in Australia has attempted the sort of fund we are about to offer. This will be the first passive exposure to India available to Australian investors – whether listed or unlisted," said Mr Walesby.

NDIA will give Australian investors access to a basket of stocks listed on the National Stock Exchange of India Ltd (NSE).

"A lot of hard work has gone into NDIA. Getting to this point demonstrates the commitment of ETF Securities to innovating and providing clients with exposure to difficult-to-reach market opportunities," concluded Mr Walesby.

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